

Financial Highlights 2007

Group results - continuing operations

Revenue

£1,060.6m

Up 22%

Operating profit ⁽²⁾

£122.1m

Up 57%

Pre-tax profit ⁽²⁾

£120.2m

Up 56%

Order input ⁽¹⁾

£1,095.3m

Up 10%

Earnings per share ⁽²⁾

41.4p

Up 49%

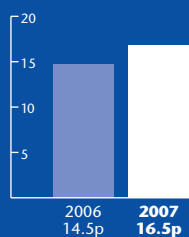
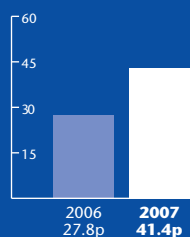
Dividend

16.5p

Up 14%

Net debt

£171.3m



(1) Calculated at 2007 average exchange rates

(2) Adjusted to exclude intangibles amortisation and exceptional items

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In 2007, Weir enjoyed its best operating year in company history delivering record sales, earnings and cash flow generation. During the year we realigned the portfolio of businesses, significantly improved operational performance and added high quality businesses to the Group.

We enter 2008 with an even more robust portfolio of businesses, a healthy balance sheet and significant opportunities for future growth. We have the financial flexibility to fund organic growth and pursue aligned acquisitions and remain confident of delivering further progress in 2008.

2007 Highlights (continuing operations):

- Revenue up 22% to £1060.6m
- Operating profit¹ up 57% to £122.1m
- Profit before tax¹ up 56% to £120.2m
- Earnings per share¹ up 49% to 41.4p
- Dividend increase of 14% to 16.5p
- Cash generation improved significantly to £151.8m
- Weir SPM acquired, integrated and exceeding year one expectations
- Secured acquisition of CH Warman for £113m²

¹ Adjusted to exclude intangibles amortisation and exceptional items

² Using a US\$/£ exchange rate of 2.05 as at 3 December 2007